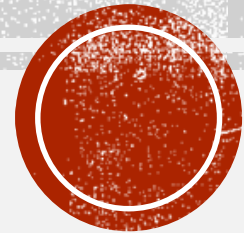


BECOMING AN ENTREPRENEUR POST-GRADUATION

By Ty Woods, MBA '12



TAKING THE HIGH ROAD WITH TY WOODS



WHAT'S YOUR WHY?



5 QUESTIONS TO ASK BEFORE YOU QUIT

1. Can I see myself doing this business with NO PAYCHECK?
2. Do I have enough money in my savings for hard times?
3. Am I a MASTER at this?
4. Do I have enough supporters to fund my 1st seed round?
5. Are all my DUCKS in a row?



STARTING A BUSINESS FROM SCRATCH

- Corporate Structure (LLC, S Corp, C Corp, Nonprofit)?
- Articles of Incorporation (Bylaws for Nonprofits)
- Operations Agreement
- Registered Agent Service
- Entity Name Registration
- Federal Tax ID registration
- Filing fees (\$100+)
- State Tax ID registration (Dept of Revenue)
- State UI registration (Dept of Labor)
- Business License Registration (City and County)
- Accounting System Setup (Quickbooks is your friend)
- Human Resources Setup
- Logo Design (Fiverr.com you can get a logo made for \$5!)
- Business Website (will you need Merchant Services)
- Marketing/Advertising (How will people know you have opened?)
- Funding



RESOURCES

Funding

- Friends and Family
- Crowdsourcing
- Small Business Administration
- Angel Investors
- Venture Capital Investments (VCs)

Additional Resources

- Look for Business Incubators (KSU has one)
- Atlanta Tech Village (Start-Up Village) – Resource Center for Tech Start-Ups
- City of Atlanta Center for Civic Innovation – Entrepreneurship Programs
- Start-Up Weekend – A way to meet other people looking to start up a business
- Hack-a-Thons – Get together with some developers to bring your idea to life in 48 hrs!



SCHEDULE AN APT TO MEET WITH ME FOR A FREE 1-HR CONSULTATION!

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- **Email: Twoods@ArtpportunityKnocks.org**

